



# MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

JUL 20, 2023



Indian markets marched towards fresh heights on Thursday's session and finished the trade near record highs for yet another day. Bulls and Bears both were active in today's session. Metal and Banking stocks offered support to markets to scale new levels. As for broader indices, the BSE Mid cap index witnessed volatility, while Small cap index saw stability in trade during the day. Meanwhile, monsoon session of Parliament commenced today and it will continue till August 17, 2023. There will be total 17 sittings during this session of the Parliament.

After making cautious start, markets traded marginally lower, as sentiments were downbeat after S&P Global Ratings reportedly said India is unlikely to embark on any major new reforms till the 2024 elections, but momentum could pick up if the next government comes with a strong mandate. Traders also took a note of a private report that India's chances of missing the budget deficit target for this fiscal year is very slim at the moment despite weather hindrances, divestment revenue risks and meek corporate tax collections, thanks to support from the central bank. However, in afternoon session, markets managed to recoup from lows, as investors found solace with World Bank President Ajay Banga's statement that amidst risk of a global slowdown in the early part of next year, India is expected to remain shielded from its effects due to robust domestic consumption. Indices continued their upward rally till the end of the session. Traders got encouragement, as the Asian Development Bank (ADB) in its latest forecast has maintained the growth outlook for developing economies in Asia and the Pacific at 4.8 per cent for 2023, and noted robust domestic demand continues to support the region's recovery. According to the Asian Development Outlook (ADO) July 2023, ADB forecasted that inflation in the region is expected to fall continuously, approaching pre-pandemic levels as fuel and food prices decline.

On the global front, European markets were trading higher as investors assessed mixed earnings from companies in the region, although semiconductor stocks saw a heavy selloff after Taiwanese chipmaker TSMC delivered a downbeat sales forecast. Asian markets ended mostly in red amid traders remained cautiously optimistic because of an improving outlook for interest rates. Though the US Fed is still widely expected to raise rates by another quarter point next week, traders are hopeful it is nearing the end of its interest rate hikes. Back home, Credit rating agency Crisil in its latest report has said that the Indian specialty chemicals sector will see revenue growth of 6-7% in fiscal 2024, with higher domestic demand (60% of total revenue) driving up volume growth even as macroeconomic headwinds in the US and Europe subdue exports.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	67571.90	474.46	0.71
NIFTY	19979.15	146.00	0.74
MIDCAP	29623.67	15.93	0.05
SMLCAP	34101.53	65.12	0.19
BSEFMC	19510.29	279.78	1.45
AUTO	35772.45	115.89	0.33
POWER	4021.36	-17.26	-0.43
REALTY	4292.34	-0.53	-0.01
BSE IT	31483.86	-256.67	-0.81
BANKEX	52212.53	719.66	1.40
OIL GAS	19370.52	102.21	0.53
METAL	21361.42	74.36	0.35
INDIA VIX	11.79	0.19	1.64

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1398	985	81
BSE	1750	1629	133

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4195	3999	5
NSE CASH	74262	66981	11
NSE F&O	54201603	25961514	109

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	24.24	4.88	1.28
SENSEX	25.76	3.70	1.18

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8102	8295	(193)
FII	11424	8053	3371

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4816.97	3820.58	996
Index Options	2956799.93	2915822.39	40978
Stock Futures	16766.80	14785.09	1982
Stock Options	23792.47	23472.93	320

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.40	1.34
BANK NIFTY	1.31	1.13

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	100.19	100.28	-0.09

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.083	7.072	0.16
USA	3.792	3.744	1.29

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1982.85	5.14	0.26
Silver	25.23	0.12	0.48
Crude-Oil	75.39	0.10	0.13
Brent-Crude	79.55	0.10	0.13

# CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES				
Expiry		Close	Change Points	% Change
27 JUL-23	USD-INR	81.96	-0.16	-0.20
27 JUL-23	EUR-INR	91.77	-0.32	-0.34
27 JUL-23	GBP-INR	105.66	-0.36	-0.34
27 JUL-23	JPY- INR	58.80	0.04	0.07

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS						
Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19979	19676	19828	19910	20061	20143
SENSEX	67572	66553	67062	67341	67850	68129
NIFTY FUTURES	19970	19731	19850	19916	20036	20101
BANK NIFTY	46187	45413	45800	46028	46415	46643
CNX IT	31146	30764	30955	31152	31343	31540
CNX MIDCAP	36932	36818	36875	36920	36977	37023
CNX SMALLCAP	11447	11375	11411	11443	11479	11511
INDIA VIX	11.78	10.91	11.35	11.80	12.24	12.69

INDEX TREND ANALYSIS			
Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 21-07-2022	
BALRAMCHIN, DELTACORP, IBULHSGFIN, L&TFH, MANAPPURAM, PNB RBLBANK	

# TECHNICAL VIEWS



## NIFTY

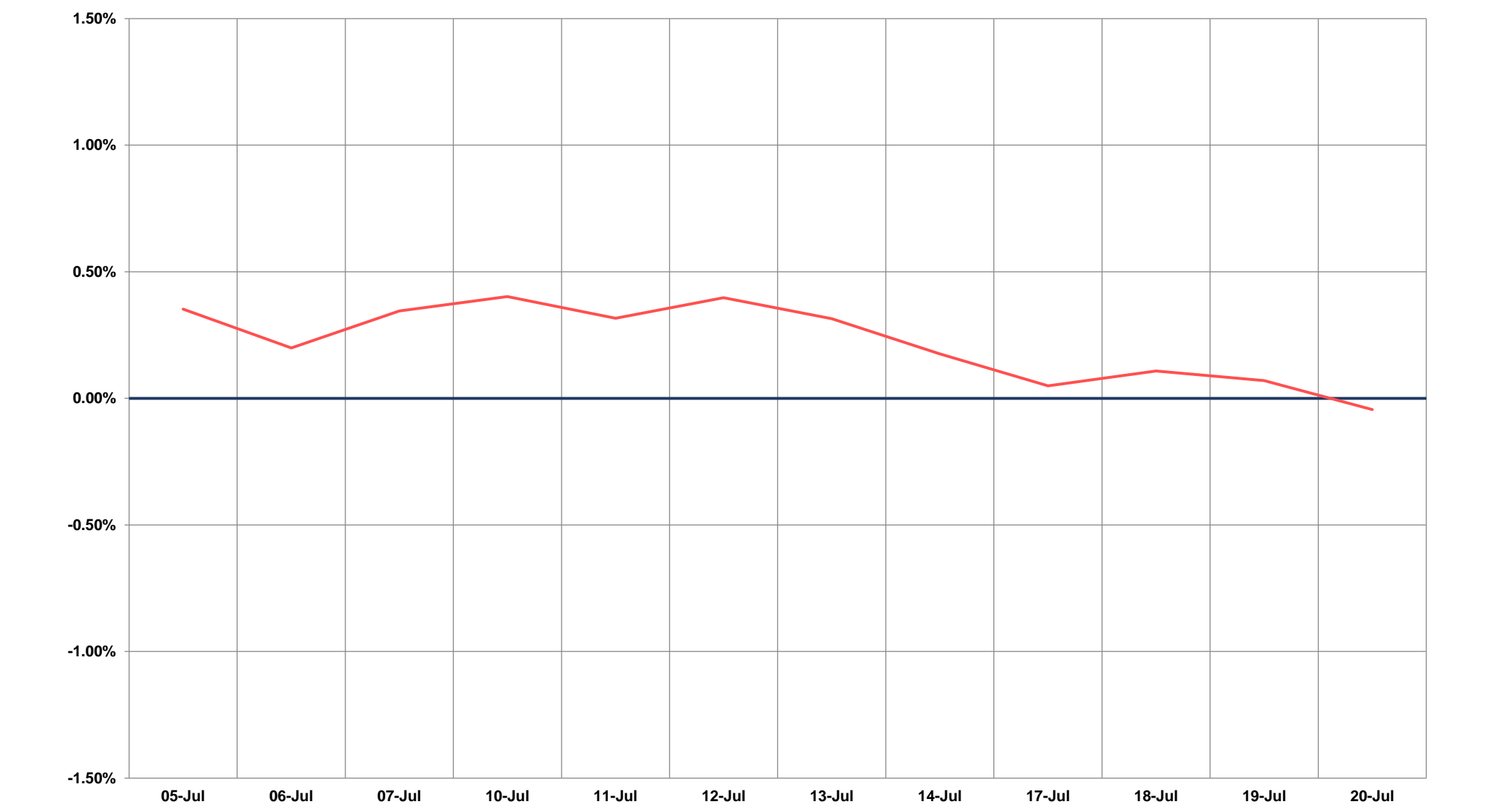
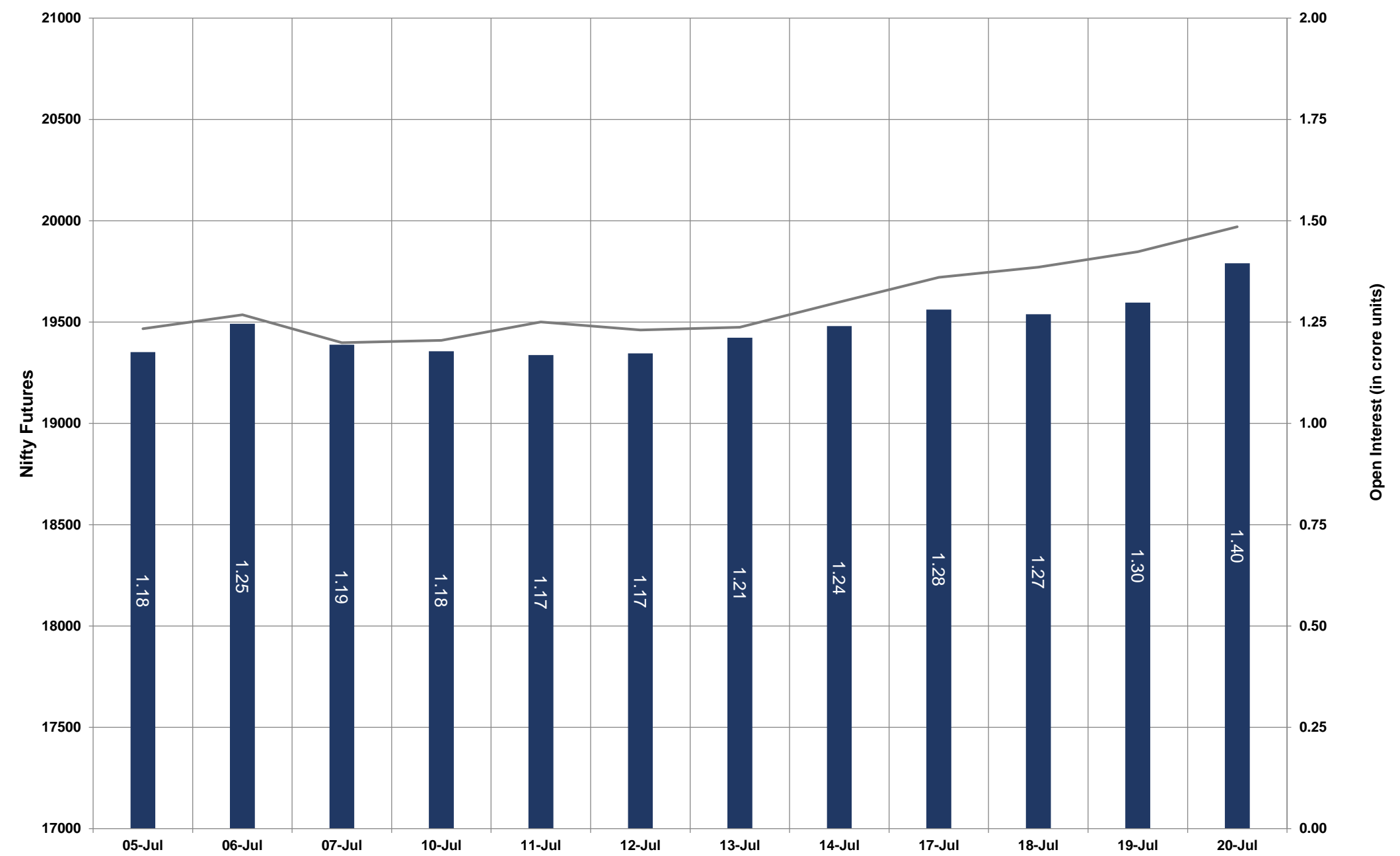


- Nifty Cash = **19979.15 (0.74%)**
- Resistance levels = **20020** and **20180**
- Support levels = **19800** and **19720**

# TECHNICAL VIEWS



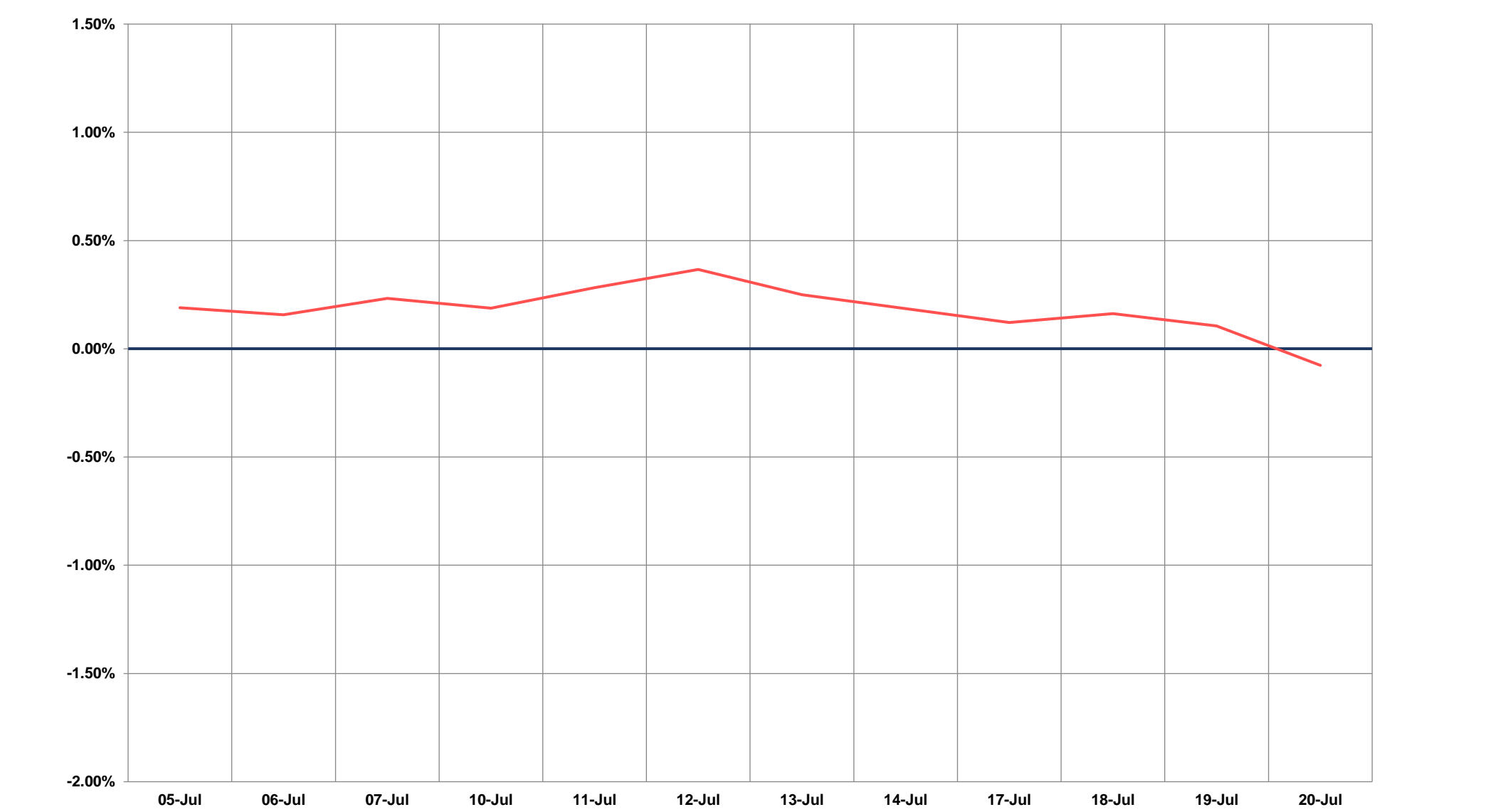
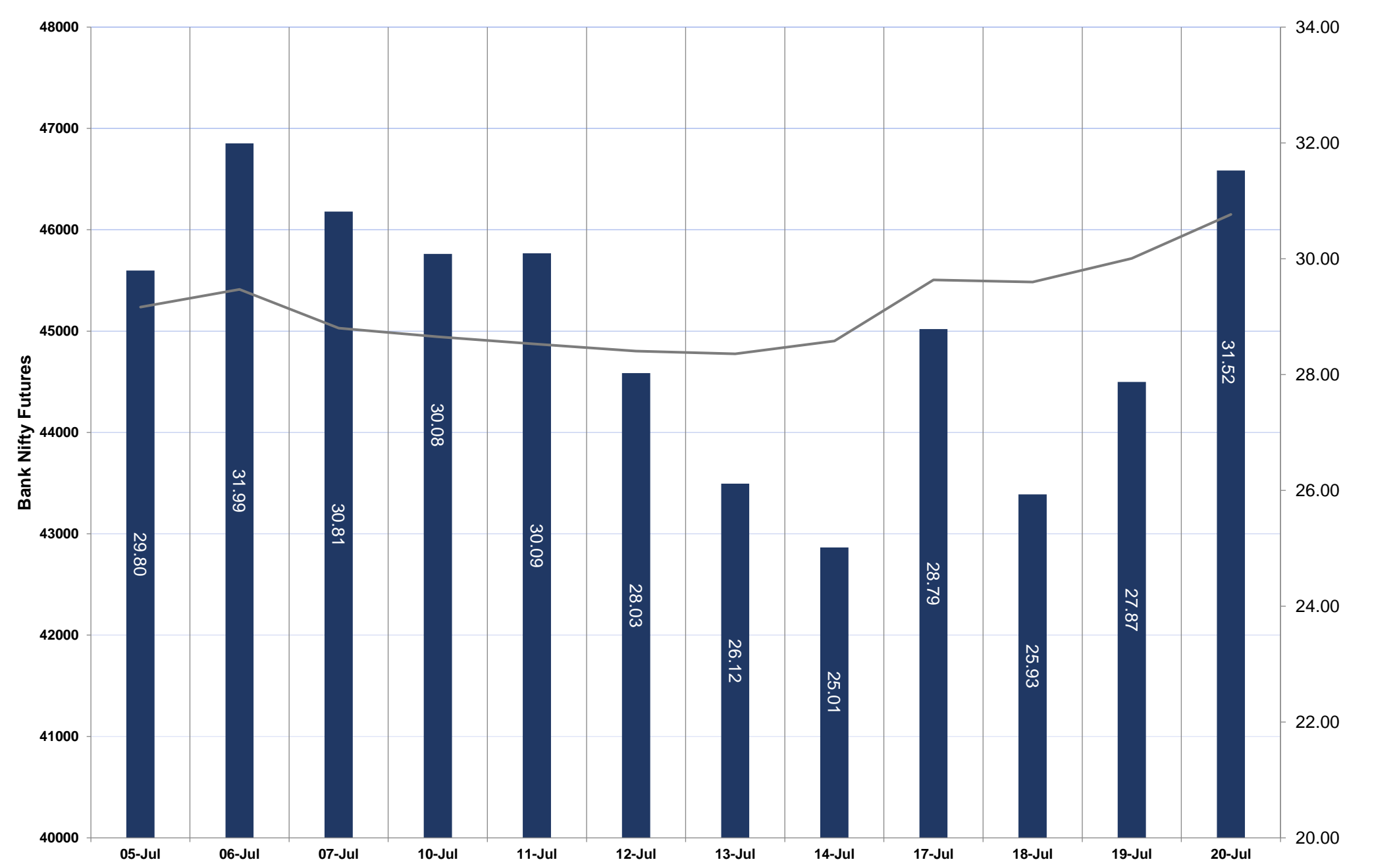
## NIFTY FUTURES



# TECHNICAL VIEWS



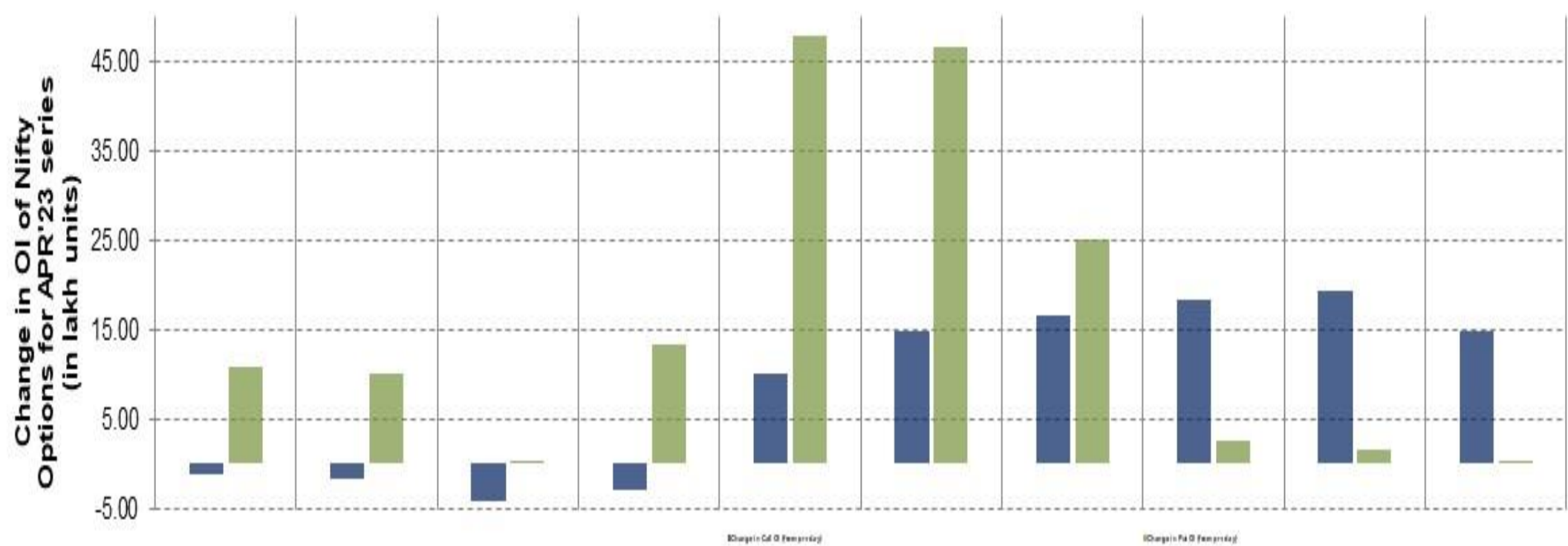
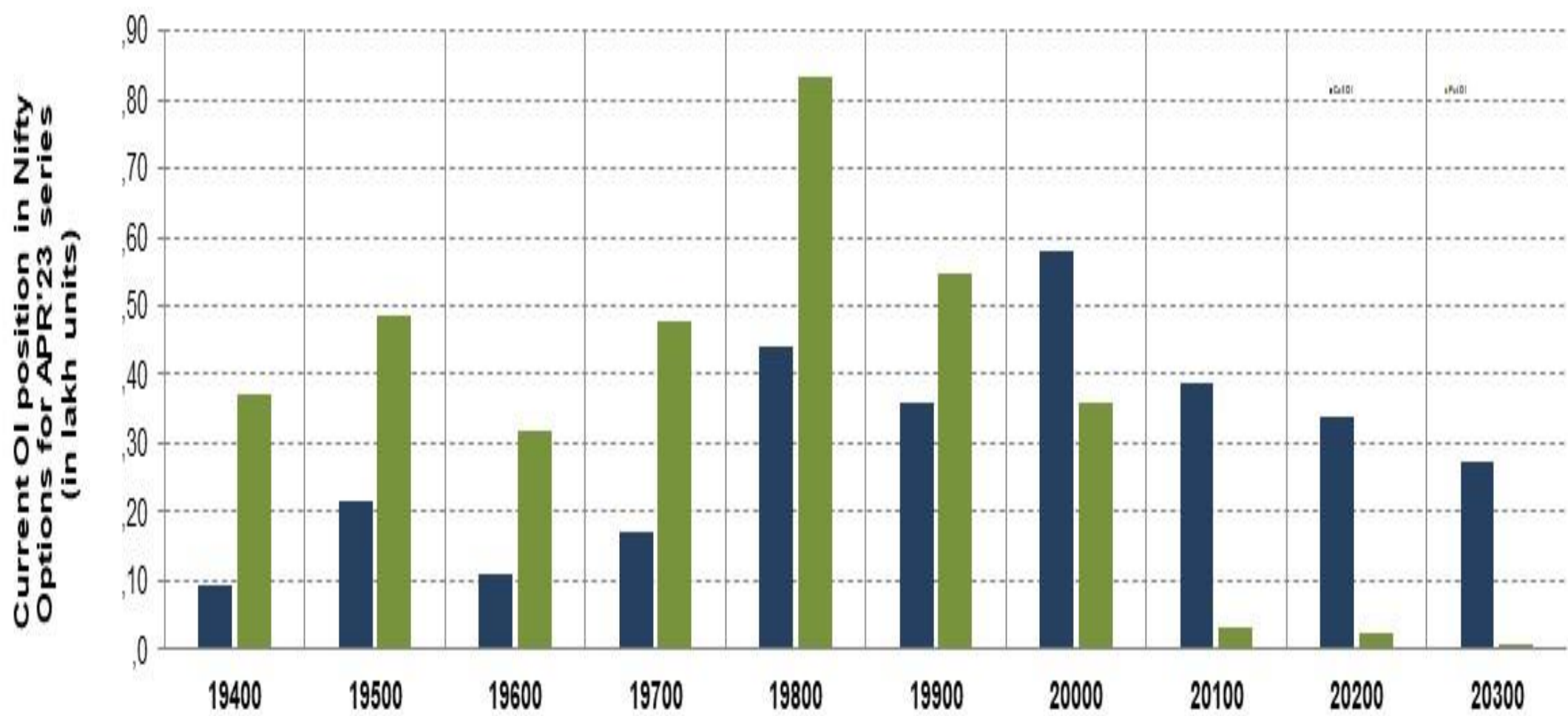
## BANK NIFTY FUTURES



# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.93 million in Open Interests is **Strike Price of 20200**
- **Most Active Nifty Put** with an addition of 4.78 millions in Open Interests is **Strike Price of 19800**
- **Maximum Open Interest an outstanding** was 5.80 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 8.32 millions for puts at **Strike Price of 19800**

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